

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: January 31, 1996

SUBJECT: **HB 2090 - SB 2371**

This bill, if enacted, creates the "Tennessee Railroad Museum Act of 1996". The museum shall be administered by the directors of the Tennessee Regulatory Authority. The bill sets the termination date of the Tennessee Museum, Board of Directors on June 30, 1998.

The fiscal impact from enactment of this bill is estimated to be an increase in recurring state expenditures of approximately \$125,200 and a one-time increase in state expenditures of approximately \$15,000. Details are shown below:

Executive Director @ \$3,800 month	\$45,600
Secretary @ \$1,458 month	17,500
2 Technicians @ \$1,625 month	39,000
Travel	2,500
Printing	1,000
Communications	1,800
Supplies	1,000
Rent (1,200 sq. Ft.)	16,800
Equipment (one-time)	<u>15,000</u>
Total	<u>\$140,200</u>

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



HB 2090 - SB 2371

James A. Davenport, Executive Director